

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Debt Management Company
License of:

4 **AMERICAN FAMILY CREDIT**
5 **COUNSELING, INC.**

6 2432 W. Peoria Ave., #1325
Phoenix, AZ 85029-4741

NOTICE OF LICENSE EXPIRATION

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8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-707(C), that debt management
10 company license #0905440 for American Family Credit Counseling, Inc. (hereinafter "AFCCI"), is
11 expired. Specifically, A.R.S. § 6-707(C) states, "Licenses shall expire on June 30 following the date of
12 the issuance unless sooner surrendered, revoked or suspended, but may be renewed by filing an
13 application with the superintendent on or before June 15 each year. The application for renewal shall
14 be in the form prescribed by the superintendent and shall be accompanied by the fee prescribed in
15 section 6-126. A separate application shall be made for each initial license of a principal place of
16 business, agency or branch office". The Arizona Department of Financial Institutions ("Department")
17 did not receive an application for renewal by June 15.

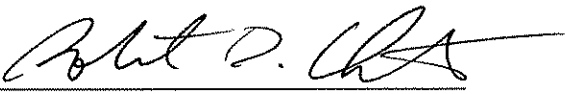
18 Pursuant to A.R.S. § 6-703, "No person shall engage in the business for compensation of
19 receiving money as agent of a debtor for the purpose of distributing the same to his creditors in
20 payment or partial payment of his obligations without first obtaining a license from the
21 superintendent." AFCCI may not transact business in Arizona as a debt management company until
22 such time that AFCCI is licensed. Transacting business as a debt management company without a
23 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to
24 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars
25 (\$5,000.00) per day per violation.

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1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions


4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 14th day of July, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Janice M. Buzzelle, President
18 American Family Credit Counseling, Inc.
19 2432 W. Peoria Ave., #1325
20 Phoenix, AZ 85029-4741

21 By: 
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